

Announcement

SMART VALOR AG

Switzerland, 24 November 2023

SMART VALOR AG Changes Reporting Schedule

In a strategic decision by the management team and the board of SMART VALOR AG, the company is transitioning from a quarterly to a half-annual reporting schedule. This adjustment aligns with the Nasdaq First North Rule Book, which mandates companies to prepare and disclose financial information at least on a half-year basis. As per Nasdaq requirements, the company will now disclose a half-year report, a year-end report, and an annual report.

The rationale behind this decision stems from the cyclical nature of the crypto trading business. SMART VALOR has proactively reduced operating costs by more than half compared to the previous year. Closing accounts twice a year instead of four times will further contribute to cost savings.

In light of the modified reporting schedule, the reporting calendar will no longer include the publication of Q3 and Q1 reports. Instead, SMART VALOR will release a 1st half-yearly interim report covering the first six months (January through June) and a 2nd half-yearly interim report covering the second half of the year (July through December). Consequently, there will be no Q3 2023 report, but the 2nd half-annual report and the year-end report for 2023, which will be published on March 30, 2024.

Acknowledging that this change may result in reduced transparency about the company's financial performance for shareholders, SMART VALOR commits to compensating with regular updates on business development through press releases, blog posts, and media coverage.

To stay informed about current developments and announcements, beyond the required regulatory press releases, we encourage all stakeholders to subscribe to our newsletter at:

<https://smartvalor.com/en/investor-relations>

The full list of report and meeting dates for 2024:

- 30 March 2024: Interim report for the second half-year and preliminary year-end report 2023
- 8 June 2024: Annual Report 2023
- 29 June 2024: Annual General Meeting
- 30 August 2024: Interim report for the first half-year 2024
- 30 March 2025: Interim report for the second half-year and preliminary year-end report 2024

The information in this press release has been published through the agency of the contact persons set out below, at 16:35 CET on 24 November 2023.

Contacts:

For additional information, please contact:

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Certified Adviser

Mangold Fondkommission AB is acting as the Company's Certified Adviser.

About SMART VALOR

SMART VALOR is a Swiss company that became the first European digital asset exchange listed on Nasdaq First North. The company's mission is to provide a trusted gateway to blockchain technology for investors and institutions. On the B2C side, it operates a retail digital asset exchange, custody, and asset management. On the B2B side, the company works with banks and fintech companies offering its technology as a white-label Crypto-as-a-Service solution and API Platform. SMART VALOR was one of the first crypto companies to receive financial intermediary status in Switzerland and to be registered as an exchange and token custodian under the Blockchain Act of Liechtenstein and is committed to regulatory compliance and transparency.