

## Announcement

### SMART VALOR AG, Switzerland



24 November 2022

### **SMART VALOR lists NEAR Protocol (NEAR) on its platform**

**Swiss based digital asset exchange SMART VALOR has listed NEAR Protocol, offering its customers another opportunity to invest in Web 3 and blockchain technology.**

One of the most important features of Web 3.0 is the empowerment of decentralised finance (DeFi). Start-ups and companies want to adopt DeFi because of its growing popularity and numerous benefits.

NEAR Protocol is a layer 1 next-generation blockchain, which can make Web 3 accessible to the masses. It offers blockchain scaling solutions for businesses, lower transaction costs, high transaction speed and is environmentally friendly.

A few current key data on the NEAR Protocol:

- NEAR has increased its number of users from 2 million at the beginning of this year to now over 20 million.
- The NEAR community claims 550,000 members worldwide, including around 4,000 developers as well as token holders, validators and members who support the platform and ecosystem.

- Last month, the NEAR Foundation announced a partnership with Google Cloud. In the future, Google Cloud will provide infrastructure support for even easier development of dAPPs, helping to bring the masses into Web 3.

The NEAR token is used to pay transaction fees within the network. In addition, it is a governance token that gives token holders voting power to make fundamental decisions about the direction of the platform and technical changes. Another important function of the NEAR token is staking, which keeps the network running.

The token had its all-time high on 16 January 2022 at \$20.42 and is currently at \$1.71. It has a total market value of \$1,422,084,480 at the time of writing, ranking it 31st among all cryptocurrencies.

NEAR is now tradable on SMART VALOR with Bitcoin (BTC), Ethereum (ETH), Tether (USDT) and five national currencies: EUR, CHF, GBP, USD and SEK. NEAR staking will also be available soon.

For more information on NEAR Protocol and the NEAR token, see our latest [blog article](#).

#### **For additional information, please contact**

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#### **Certified Adviser**

Mangold Fondkommission AB is acting as the Company's Certified Adviser and can be reached on phone number +46 8 5030 1550 and [ca@mangold.se](mailto:ca@mangold.se)

#### **About SMART VALOR**

SMART VALOR is a Swiss company that became the first European digital asset exchange listed on Nasdaq First North. The company's mission is to provide a trusted gateway to blockchain technology for investors and institutions. On the B2C side, it operates a retail digital asset exchange, custody, and asset management. On the B2B side, the company works with banks and fintech companies offering its technology as a white-label Crypto-as-a-Service solution. SMART VALOR was one of the first crypto companies to receive financial intermediary status in Switzerland and to be registered as an exchange and token custodian under the Blockchain Act of Liechtenstein.