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Tempest Security AB (publ) enters the U.S. market in ongoing international expansion

This is a direct translation to English of a press release published in Swedish today at 10:45. No additional information released.

As of today, 4 May 2021, Tempest Security offers its comprehensive range of security and executive protection services throughout the United States.

Tempest Security's entrance in the U.S. market is driven not least by requests from existing customers who require security services there. The timing of the move was accelerated after several recently completed structural deals have reduced the number of qualified personal protection service providers in North America. As Tempest Security already has inquiries about service deliveries in the United States, management is confident that several agreements can be entered there during the current year.

"Establishing Tempest Security, Inc. is an important milestone in our development. This expansion underscores our growth as an international provider of quality security and executive protection services. The opportunity to fill a void in the American market means that we will be able to gain ground quickly, and we believe U.S. operations will form a significant part of the Tempest Group's sales and profit by 2025," says Andrew Spry, president and CEO of Tempest Security AB.

Tempest Security is now building up its own commercial and operational organization in the United States. However, the company does not rule out that additional acquisitions may take place there to attract both key personnel and to acquire customer portfolios. Recruitment of key people for the market entry has been completed, adding executives with long experience and solid reputations in the U.S. protection industry.

Kyle Faust takes over today, 4 May 2021, as Tempest Security Inc.'s president with responsibility for U.S. operations. Faust's extensive track record in the industry includes senior positions at AS Solution, Allied Universal Security, and a role as director of global security operations at Snap, Inc., providers of the Snapchat service.

"Establishing U.S. operations is an important step in our growth strategy," concludes Spry. *"Tempest Security's size and maturity make this the logical next phase in our international expansion. Building our commercial and operational presence in the United States will help us work even more closely with strategic customers and partners, both American and European, in the personal way that has been one of the foundations of our success."*



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Tempest Security's stock is listed on the Nasdaq First North Premier Growth Market.

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Tempest Security AB (publ) is one of Swedens fastest growing security service providers. We have long term relationships with all our clients as well as our employees and see ourselves as a partner in all security related issues. Our solutions are customized after the needs of our clients and we can provide any security service that our client needs, from traditional man guarding to close protection, investigations, background checks, technical solutions, security operation center services and much else. Our headquarters are in Sweden and the majority of our employees are here as well. Since 2017 we have subsidiaries in the United Kingdom, Germany and Turkey and since 2018 in Finland and Norway. 2020 we established our Danmark office and since 2021 we are present in USA.