

The subscription price for exercise of warrants of series TO1 in Move About Group AB has been determined to SEK 1.62 per share and the subscription period begins on September 26, 2022

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Move About Group AB ("Move About" or the "Company") issued, in connection with the listing of the Company's shares on Nasdaq First North Growth Market during the first quarter of 2022, warrants of series TO1. Each warrant gives the right to subscribe for one (1) new share in the Company. The subscription price for the warrants of series TO1 was determined to be 70 percent of the volume-weighted average price of the Company's share on Nasdaq First North Growth Market during the measurement period from and including September 9, 2022, up to and including September 22, 2022. However, not lower than the quota value for the Company's shares and not higher than SEK 11.75 per share. The volume-weighted average price of the Company's share during the measurement period amounted to approximately SEK 2.31. Thus, the subscription price is determined to SEK 1.62. The subscription period for warrants of series TO1 runs from September 26, 2022, up to and including October 7, 2022.

Complete terms and conditions for the warrants of series TO1 are available on the Company's website, www.moveaboutgroup.com.

Summarized terms for the warrants of series TO1:

Subscription period: September 26, 2022 – October 7, 2022.

Exercise price: SEK 1.62 per share.

Issue size: 4,800,000 warrants of series TO1, which entitles to subscription of 4,800,000 shares. If all the warrants are exercised, the Company will receive approximately SEK 7.8 million before issuing costs.

Last day for trading warrants of series TO1: October 5, 2022.

Share capital and dilution: If all warrants are exercised the share capital will increase with SEK 120,000.00, from SEK 623,177.50 to SEK 743,177.50. If all warrants are exercised the number of shares will increase with 4,800,000 shares, from 24,927,100 shares to 29,727,100 shares. The dilution at full exercise of all warrants amounts to approximately 16.15 percent of the number of shares and votes in the Company.

Note that the warrants of series TO1 that are not exercised at the latest October 7, 2022, or sold at the latest October 5, 2022, will expire without value. For the warrants not to lose their value, the holder must actively subscribe for new shares or sell the warrants. Also note that some nominees may close their registration earlier than October 7, 2022.

Press release

September 23, 2022



How warrants are exercised:

Nominee-registered warrants (Custody account)

Subscription and payment by exercise of warrants shall be made in accordance with instructions from each nominee. Please contact your nominee for additional information.

Direct-registered warrants (Securities account)

No accounts for issuing nor any instructions regarding payments will be sent out. Subscriptions will be made through simultaneous payment in accordance with the instructions on the application form. The warrants will then be replaced by interim shares awaiting registration at the Swedish Companies Registration Office.

The application form including instructions for payment will be available at Move About's website, www.moveaboutgroup.com and on Mangold Fondkommission AB's website, www.mangold.se on September 26, 2022.

Advisers

Mangold Fondkommission AB is financial adviser and Eversheds Sutherland Advokatbyrå AB is legal adviser to Move About Group in connection with the exercise of the warrants of series TO1.

For further information, please contact:

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Certified Adviser

The Company's Certified Adviser is Mangold Fondkommission AB.

About Move About Group AB

Move About offers app-based, environmentally friendly and cost-effective mobility solutions to individuals, companies, municipalities and organizations. The Company has developed and owns all intellectual property rights to the cloud-based green tech platform that provides digital access to electric cars, electric bicycles, taxis, subway and parking, all through the same app – around the clock. Every kilometre that the user travels with the electric cars via the platform means reduced CO2 emissions. The Company's comprehensive mobility solutions are based on the Move About app, which gives the user access to the Company's pools of electric cars, bicycles and scooters. Move About also helps companies, municipalities and organizations optimize their fleets by tailoring mobility solutions to their needs. Move About was founded in Oslo, Norway, in 2007 and has over 58,500 users on its platform and over 800 electric cars in its vehicle fleet with a presence in Sweden, Norway and Germany.

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