

PRESS RELEASE, 23 May, 2022

Torbjörn Jacobsson joins MTI Investment's subsidiary Ecohomes Company Limited as a new member of the Board

STOCKHOLM, SWEDEN - MTI Investment announces that Torbjörn Jacobsson, has been elected to the board of Ecohomes Company Limited, a subsidiary (77%) of MTI Investment. Jacobsson will also take on an operating role within MTI as Chief Governance and Risk Officer (CGRO).

Torbjörn Jacobsson brings over 30 years of experience from roles within the manufacturing and financial sector, principally as head of risk management and governance-related issues. Jacobsson holds an MBA and M.Sc in Business Administration from Stockholm University and is today active in several boards, such as Vice Chairman in Sörmland's Sparbank and a board member in Loomis Digital Solutions. He is also involved in a Fintech startup in Tanzania called Mtaji Wetu Finance Tanzania Ltd, in which MTI Investment holds a smaller ownership position (2.1%).

In the upcoming AGM, Jacobsson will leave his role as a board member in MTI Investment, and instead take on a more operating role within MTI Investment as Chief Governance & Risk Officer (CGRO). It is within his role as CGRO that he also has been elected board member of Ecohomes Company Limited in Tanzania.

MTI Investment's CEO Pontus Engström says: "I have known Torbjörn Jacobsson for many years and have seen him excel in his specialist areas of risk and governance, and now also in his active role as a venture builder in Tanzania. We are fortunate to have the opportunity to work with him on the ground in Tanzania, and Ecohomes is an important investment to MTI given its fast growth and that we are the largest owner."

Certified Adviser

The Company's Certified Adviser is Mangold Fondkommission AB which can be reached at 08-5030 1550 and by e-mail ca@mangold.se.

For additional information

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About MTI Investment SE

MTI Investment SE is a Nordic investment and venture building company, founded in 2014 by a team with extensive experience from emerging markets with the aim of investing in East African small and mediumsized enterprises ("SME") with high value-adding potential. The Company is active in the expansive East African market, and by being a long-term and active owner, MTI Investment helps its portfolio companies grow faster and become more profitable. The Company invests primarily in innovative and scalable companies that have the potential for a significant positive impact on society.