

York's first satellite successfully commissioned

2019-05-09 ÅAC Microtec AB

ÅAC Microtec AB's partner U.S. York Space Systens is successfully operating its first satellite in orbit, the S-CLASS satellite after its launch on 5 May 2019. ÅAC's Sirius range, including onboard computer and mass memory, and power system are working according to plan.

"York's prompt operation of the S-CLASS showcases their skilfulness in designing and operating cutting edge commercial space craft. We are delighted to partner with them on the S-CLASS and also note that AAC Clyde Space have reached yet another milestone with the successful commissioning of Sirius subsystems", says AAC Clyde Space CEO Luis Gomes.

York Space Systems licenses several subsystems from ÅAC Microtec for use in its S-CLASS satellites. After the commissioning of this first satellite, York Space Systems will start to deliver S-CLASS satellites to customers who have ordered the satellite. In order to do so, York Space Systems will continue to manufacture Sirius subsystems for continued use in their S-CLASS platform through their partnership with AAC. Deliveries of already ordered S-CLASS satellites are expected to start during 2019 and continue into 2020.

York Space Systems was founded to radically improve spacecraft affordability and reliability, transforming and enabling next generation space mission operations worldwide. The S-CLASS platform leverages a proprietary design to reduce the cost of manufacture by an order of magnitude. Designed for mass manufacture and intended for constellations, the S-CLASS supports a wide range of missions including earth observation, weather, and communication; and is capable of steady state operation in any orbit inclination and orientation without redesign.

FOR MORE INFORMATION:

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ABOUT ÅAC MICROTEC

ÅAC Microtec and its subsidiary Clyde Space offer a full turnkey mission service from design to on-orbit operations including reliable platforms in the range of 1 to 50 Kg; customizable to suit our customers' requirements. Our end-to-end service package enables our customers to reach their mission goals with a single, trusted point of contact. In addition, we supply a full range of subsystems for cube satellites and small satellites.

ÅAC Microtec's shares are traded on Nasdaq First North Stockholm. G&W Fondkommission,, e-mail <u>ca@gwkapital.se</u>, telephone +46 8 503 000 50, is the Certified Adviser.