KOPY GOLDFIELDS
GOLD EXPLORATION

Kopy Goldfields AB (publ)
Press release 13/2013
Stockholm, July 12, 2013

Kopy Goldfields - Rights issue is closed and MSEK 11.1 was raised

Following the closure of the rights issue, the number of issued shares in Kopy Goldfields will amount to 30,246,257 shares. In total, 7,394,636 shares were subscribed, whereof 1,269,477 shares were subscribed by shareholders using their preferential rights, which correspond to 17 % of the number of offered shares. 1,554,835 shares, corresponding to 20 %, were subscribed without preferential rights. 4,570,324 shares, or 60 % of the total number of shares offered, were subscribed by guarantors. The Board has decided to set-off the remaining part of the shareholder loans which were due for payment later in July 2013, amounting to SEK 1.3 million including interest.

The new share capital will increase by SEK 6,471,870 and total SEK 26,471,870. As described in the information memorandum, the Company will now call for an Extra General Meeting in order to reestablish the share capital to SEK 79,454,661. This will be done of reasons stipulated by the Swedish Corporate Law and the share issue and the share capital increase will later be registered at the same time by the Swedish Corporate Office. As soon as these transactions have been registered, the temporary shares ("BTA") will be transferred into new shares.

Mikhail Damrin, CEO of Kopy Goldfields, commented the results: "During the spring and since the share issue decision was taken, the gold market has been very turbulent. Under these circumstances we are satisfied with the outcome of the share issue. With only SEK 334 thousand missing from a fully subscribed share issue, we will now continue our new strategy and the work with our assets, either by selling them or to develop them in a partnership with another Company. Given the recent fluctuation in the gold price, Board and Management have initiating a review of the book value of our assets and the assumptions used for the valuation. We expect to finalize this during the autumn".

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About Kopy Goldfields AB
Kopy Goldfields AB (publ), listed at NASDAQ OMX First North in Stockholm is a gold exploration and production company operating in one of the most gold rich areas in the world; Lena Goldfields, Bodaibo, Russia. The major owner is Eldorado Gold Corp. The company holds 100% of 15 bedrock exploration- and production licenses on 2,338 sq km. The target for Kopy Goldfields is to create value by identifying and acquiring high potential gold projects, prospect and explore them until the stage when it can be either sold out for cash or developed in cooperation with another partner under JV agreement.

Kopy Goldfields AB applies International Financial Reporting Standards (IFRS), as approved by the European Union. Aqurat Fondkommission acts as Certified Adviser, contact number: +46-8-684 05 800.

The Share
Ticker: KOPY
www.nasdaqomxnordic.com/firstnorth/
Outstanding shares: 22,851,621