



Press release
Attn: Head of news

Gothenburg 26/10/2015

Interim management statement for the period January-September 2015: **Turnover doubles with continued positive development**

Heliospectra AB, a world leader in the field of intelligent lighting technology for plant research and greenhouse cultivation, has continued its positive development and is reporting an increase in turnover to SEK 6.06 million

(SEK 2.542 million) for the first nine months of the year.

The company has therefore already doubled its turnover during the first nine months of the year compared with all of 2014. The operating profit/loss also improved to SEK -22.442 million (SEK -25.363 million).

‘In addition to this, we have also taken an order worth SEK 5.7 million to be delivered during the fourth quarter. We also have many systems being tested by customers around the world that we have expectations of. We are pleased to report that Heliospectra follows the aggressive plan we set in terms of both sales and costs. Overall, we can conclude that Heliospectra is continuing to develop positively,’ says Staffan Hillberg, CEO of Heliospectra AB.

The fact that Heliospectra offers world-leading technology continues to be confirmed. Recently, two international reports were published that show that the market for LED lights for cultivation and intelligent greenhouses is expected to grow by 20 per cent every year until 2020. The use of medical marijuana is also continuing to increase in North America and is one of the fastest growing areas. ‘The indications from the outside world are positive and we remain on the offensive when it comes to sales and our presence in the most important markets. World leading technology in several rapidly expanding markets and strong principal owners is an advantageous combination,’ notes Staffan Hillberg.

Some of the most important events of our third quarter include:

- Our biggest order ever worth USD 672,000 (SEK 5.7 million) from growers in Las Vegas in cooperation with American Cannabis. Installation during Q4.
- Heliospectra presented to investors at the renowned MoneyShow in San Francisco.
- Heliospectra completes new share issue - raising SEK 25 million for the company.
- Leading analyst firms include Heliospectra in a new greenhouse and LED plant lighting report.
- Heliospectra expands its product portfolio - launches two new LED growing lights during the autumn.
- Heliospectra’s patent application now also approved in Europe.
- Principal owners Weland and Midroc exploit TO 1 to subscribe to Heliospectra shares.

Heliospectra (publicly listed on Nasdaq First North) was founded in 2006 and specialises in intelligent lighting technology for plant research and greenhouse cultivation. Heliospectra’s products are based on extensive expertise in the fields of plant physiology and photosynthesis, as well as a unique way of utilising modern LED technology. Following six years of development in Sweden, the company has now begun to expand into the international market. The company has raised over \$21 million in venture capital and has received more than \$2.6 million in academic grants. The firm has also received a number of awards for its innovative technology.

Principal owners: *Weland Stål AB www.welandstal.se, Industrifonden www.industrifonden.se, Midroc New Technology www.midroc.se, Weland Vårdepapper, Wood & Hill Investment www.whab.se*



heliospectra

- Heliospectra's CEO gives a presentation to investors in the USA via a Webinar.

Heliospectra, interim management statement, covering period January-September 2015:

- Net turnover amounted to SEK 6.063 million (SEK 2.542 million).
- Operating profit/loss amounted to SEK -22.442 million (SEK -25.363 million).
- Profits after tax were SEK -22.616 million (SEK -26.013 million) or SEK -1 (SEK -2) per share.
- Operating cash flow was SEK -23.459 million (SEK -28.655 million).

The full report is available at www.heliospectra.com

About Heliospectra AB

Heliospectra AB (publicly listed on NASDAQ OMX First North HELIO ISIN SE0005933082 and North American ADR OTCQB: HLSPY Cusip: 423281104) (www.heliospectra.com) specialises in intelligent lighting technology for plant research and greenhouse cultivation. Heliospectra's products are based on extensive expertise in the fields of plant physiology and photosynthesis, combined with a unique application of modern LED technology. Following six years of development in Sweden, the company has now begun to expand into the international market. The company has raised over \$18 million in equity and has received more than \$2.6 million in academic grants and stipends. The firm has also received a number of awards for its innovative technology. Principal owners: Weland Stål www.welandstal.se, Industrifonden www.industrifonden.se, Midroc www.midroc.se, Wood & Hill Investment www.whab.se

Statements about the future

Statements in this press release are statements about the future in the respect intended by federal securities laws. Such statements are based on our current beliefs and expectations, and are as such dependent on significant business-related, financial and competitive uncertainties and unforeseen events, many of which are outside of our control. Such statements about the future are also affected by assumptions relating to future business strategies and decisions that may be amended. Potential risks and uncertainties include, but are not limited to, technical progress in the industry, as well as political and financial conditions in the industry. We assume no liability for updating any statements about the future so that they reflect events or development that occurs after a statement about the future is made.

For further information:

Staffan Hillberg, CEO of Heliospectra, +46 (0)708 36 59 44, staffan.hillberg@heliospectra.com
Håkan Bengtsson, CFO of Heliospectra, +46 (0)705-558902, hakan.bengtsson@heliospectra.com
Lars Sjögrell, Press Officer at Heliospectra, +46 (0)702 69 53 00, lars.sjogrell@perspective.se
www.heliospectra.com

G&W is the company's certified advisor – www.gwkapital.se

Heliospectra (publicly listed on Nasdaq First North) was founded in 2006 and specialises in intelligent lighting technology for plant research and greenhouse cultivation. Heliospectra's products are based on extensive expertise in the fields of plant physiology and photosynthesis, as well as a unique way of utilising modern LED technology. Following six years of development in Sweden, the company has now begun to expand into the international market. The company has raised over \$21 million in venture capital and has received more than \$2.6 million in academic grants. The firm has also received a number of awards for its innovative technology.

Principal owners: Weland Stål AB www.welandstal.se, Industrifonden www.industrifonden.se, Midroc New Technology www.midroc.se, Weland Vårdepapper, Wood & Hill Investment www.whab.se