

Acconeer receives an order from Chinese BEYD worth USD 16,500

At the end of September, BEYD had supplied Acconeer's sensors to five different customers, three of whom are active in the area of parking sensors and one each in level measurement in tanks and presence detection. The new order from BEYD includes Acconeer's radar sensor A111 and the recently launched IoT module XM122.

Lars Lindell, CEO Acconeer, comments: "We are very pleased with our collaboration with BEYD. They have in a very short time created an impressive list of customer projects in China and this order will go to meet the needs of these customers. Through their ability to add new customers, in combination with recurring deliveries of sensors to the existing ones, we see good potential for BEYD to continue to grow as a distributor"

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This information is information that Acconeer AB is required to disclose by the EU Market Abuse Regulation. The information was provided by the above contact person, for publication on October 11 2019 at 10.10.

About Acconeer AB

Acconeer is a leading radar sensor company based in Lund, south Sweden, in Ideon, the country's hottest region for wireless technologies. Acconeer is developing a truly leading ultra-low power, high precision 3D sensor which will revolutionize the way that mobile devices interpret their surroundings. Acconeers ultra-low power and millimeter precision sensor will be a robust and cost-effective solution for applications ranging from virtual reality and gaming to security and robot control. Information from the sensor can also be used to identify different materials, these are just some examples of the wide range of possibilities of application areas for the sensor. Acconeer is listed on Nasdaq First North Growth Market with the ticker code ACCON, Redeye is the company's Certified Advisor (CA) and can be reached via telephone +46 (0)8 121 576 90 or via mail certifiedadviser@redeye.se. For more information: www.acconeer.com.