Arcane Crypto

Arcane Crypto announces intention to list an Exchange-Traded Product (ETP) based on the Arcane Assets Fund with Valour

Stockholm, June 16th, 2021 – Arcane Crypto's wholly owned subsidiary Arcane Assets AS has today signed a Letter of Intent with Valour Structured Products Inc. with the intention to explore the issuance and listing of an Exchange-Traded Product (ETP) based on the based on Arcane's cryptocurrency fund. The ETP would be the first to have a cryptocurrency fund as underlying asset and the market provides exciting expansion possibilities for both the Arcane Fund and Valour. The parties are working on a definitive partnership agreement and a plan for issuance and expect these to be completed later this year. The project is in line with Arcane Crypto's overall strategy to develop and invest in projects focused on bitcoin and digital assets.

Torbjørn Bull Jenssen CEO of Arcane Crypto AS said of the partnership "Valour has successfully launched several ETPs tracking cryptocurrencies in the past and is an ideal partner for us. By joining forces, our intention is to bring a truly new and innovative product to market, lowering the frictions associated with cryptocurrency investments."

Valour (a wholly owned subsidiary of DeFi Technologies Inc.) is an issuer of ETPs that track underlying digital assets and the ETPs are listed on regulated European stock exchanges. This enables investors to easily gain exposure to this emerging asset class through their regular bank or broker like Avanza and Nordnet.

An ETP based on the Arcane Fund would work in the same way. In other words, investors would be able to buy and sell the ETP through their broker, which would track the performance of the Arcane Fund.

Eric Wall CIO of Arcane Assets commented "We're constructing this as an ideal one-stop shop solution for investors' entire cryptocurrency exposure based on active portfolio management. We use all the market intelligence on a daily basis to offer the best kind of product, and investors can potentially gain exposure to our portfolio through an ISK (Investeringssparkonto) savings account."

Diana Biggs CEO of Valour commented "We're delighted to be partnering with Arcane to launch the world's first fund-based crypto ETP. Arcane Assets bring unparalleled knowledge of cryptocurrencies both from a technology and an investment perspective, rightly placing them as one of the most well-respected hedge funds in this space, and this product partnership is a key milestone in our ongoing mission to provide investors of all types with access to the most innovative and highest quality digital asset ETPs."

For further information, please contact:

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About Valour

Valour Structured Products Inc. issues exchange-listed financial products that enable retail and institutional investors to access investment in disruptive innovations, such as digital assets, in a simple and secure way. Established in 2019 and based in Zug, Switzerland, Valour is a wholly owned subsidiary of DeFi Technologies Inc. (NEO:DEFI, GR: RMJ.F, OTC: DEFTF). For more information on Valour, visit <u>www.valour.com</u>.

About Arcane Crypto

Arcane Crypto develops and invests in projects, focusing on bitcoin and digital assets. Arcane operates a portfolio of businesses, spanning the value chain for digital finance. As a group we deliver services targeting payments, investment, and trading. In addition, we have a media and research division.

Arcane has the ambition to become a leading player in the digital assets space by growing the existing businesses, invest in cutting edge projects, and through acquisitions and consolidation.

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For more information, please visit: https://www.arcane.no/

The Company is listed on Nasdaq First North Growth Market and Mangold Fondkommission is Certified Adviser, tel. +46 8 5030 1550, e-mail: ca@mangold.se, web: www.mangold.se.