

## **Meltron secures financing and nominates new Board member**

Meltron has now secured a short term financing for the next six months. The Board will after the summer do a rights issue in order to repay the bridge loans and to secure further financing until planned positive cash flow in 2023.

### **Planned share issue after the summer**

In preparation of these actions the Board will shortly call for an Extra Shareholders' Meeting (ESM) to resolve proposals from the Board for

- reversed share split 10:1 to a manageable number of shares and share values
- transfer of parts of equity to unrestricted equity
- corresponding changes of the Articles of Association.

### **Election of Board member**

In addition, the ESM will have a proposal for a new member of the Board to fill a vacancy. The nominee Lars Aikala has a long and solid experience of the lighting industry and has as an entrepreneur started and developed business in this industry with highly international profile. The nomination is supported by large shareholders.

### **Comments on the development of Meltron**

During the first quarter 2022 (third quarter of the financial year) the business has stabilized and developed positively:

- Orders received during the quarter is approximately 3,5 MSEK, compared with approximately 1,4 MSEK during the second half of 2021. Some of Meltron's earlier, large customers in i.a. the forestry industry have placed several new orders. Outstanding offers are now actively discussed with customers with expectations of significant orders during the coming months.
- The supply of components for these orders have been secured and so far deliveries have followed plans with only few delays.
- A program for efficiency and cost reductions has been implemented reducing the fixed operational costs by 30 % from April.
- With Stefan Kåla as new CEO as of 1 March the company has added significant experience and strength in marketing and sales and new dynamics, which create favourable conditions for active development of the business.

This has created the prerequisites for the current financing and for continued development of the business towards positive cash flow during 2023.

Meltron has commissioned G&W Fondkommission as financial advisor for the raising of capital.

## **About Meltron – “More than Just Light”**

*Meltron AB designs, manufactures and sells LED lighting solutions which are based on interdisciplinary application of electronics, optics, thermodynamics and nano structures. “More Than Just Light” translates into energy savings, superior light quality, product life-time savings, increased productivity, safety and wellbeing. Meltron provides high quality solutions for the most demanding environments in infrastructure, industry, logistics and agriculture.*

*Meltron's shares are traded on NGM Nordic MTF under the ticker **MLTR**.*

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