Kopy Goldfields AB (publ)
Press release 10/2013
Stockholm, June 12, 2013

This press release may not, directly or indirectly, be made public, published or distributed, in or to USA, Australia, Japan, Canada, New Zealand, Hong Kong, South Africa or any other country where such act in full or in part is subject to legal restrictions. Nothing in this press release shall be considered an offer to invest or otherwise to trade in securities in Kopy Goldfields AB (publ). The contemplated rights issue and the attached warrants will not be directed to persons resident or domiciled in USA, Australia, Japan, Canada, New Zealand, Hong Kong, South Africa or any other country where such act would require prospectus, other offering documentation, registration measures or other acts in addition to what is required under Swedish law. No securities will be registered under the United States Securities Act 1933, nor under any corresponding law in any state in USA, nor under any provincial law in Canada and nor under any applicable law in any other country.

Kopy Goldfields announces rights issue of SEK 11.4 million with preferential rights for existing share holders

(UNOFFICIAL TRANSLATION)

The Board of Kopy Goldfields AB (publ) ("Kopy Goldfields" or "the Company") decided on June 12, 2013, with authorization from the AGM on June 4, 2013, to issue shares with preferential rights for shareholders of the Company. The Board´s resolution mainly includes the following:

- Rights issue with preferential rights for existing shareholders. The proceeds from the Rights issue, if fully subscribed, may provide the Company with approximately SEK 11.4 million before transaction costs.
- Three (3) existing shares will entitle the shareholder to subscribe for one (1) new share.
- Each share shall have a subscription price of 1.50 SEK.
- Subscription period for the shares shall be during the period of June 24 – July 8, 2013. The Board does have the right to prolong the subscription time.
- Shareholders, who are not using their subscription rights to subscribe in the Rights issue, will experience a dilution of totally 25 percent, assuming full subscription of shares.

A number of existing shareholders, representing 40 % of the total rights issue, have in advance indicated their support to participate in the rights issue on a pro rata basis and the remaining 60 % is guaranteed through issued guarantees from external investors and existing shareholders.

Background and Motive

Since 2008, Kopy Goldfields has been exploring potential bedrock gold mineralization in the Lena Goldfields region in Siberia, Russia. The Company has acquired a number of exploration and production licenses and started drilling, from which some results are of special interest. Some of the resent results include the following:

- A mineral resource statement in accordance with the international JORC-standard has been released for the Krasny project showing 1.37 Moz of indicated and inferred resources at an average gold grade of 1.59 g/t.
- A scoping study has also been released for the Krasny project showing potential for open pit production of 60 koz of gold per year during 18 years and USD 360 million in free cash flow.
- In the end of 2012 the Company acquired a highly prospective area of 1,852 km2 and the total license area held by the Company was increased by four times.

The target for Kopy Goldfields is to create value by identifying and acquiring high potential gold projects, prospect and explore them until the stage when it can be either sold out for cash or developed in cooperation with another partner under JV agreement. The financial performance for an exploration company is dependent on the exploration costs, and revenue will be reported firstly when the Company has reached the production phase or when a license has been sold off.

Until the end of 2012, the Company has invested totally approximately SEK 240 million in license acquisitions and exploration activities in projects within the license areas. The Company has so far been dependent on shareholders financing since it has not yet reached the production phase or divested any verified deposits. The exploration work has been considered as promising and the exploration activities have led to an increase of shareholders. In October 2011, the Canadian mining company Eldorado Gold Corp acquired 29% of the shares in two directed share issues for a subscription price of SEK 10 per share and SEK 12 per share. During 2012 rights issues, Dr. Markus Elsasser was added among the major shareholders and owns approximately 6% of the shares as per today.

The main purpose of this Rights issue is to provide the Company with financing for restructuring the license portfolio and to manage exploration activities in partnership with other companies. If fully subscribed, the proceeds from the Rights issue are planned to be spent on:

- Restructuring of the Companys license portfolio
- Exploration activities in partnership with other companies
- Limited work on the licenses in accordance with the licensing requirements.
- Restructuring and optimization of machinery and equipment in Bodaibo,
- Other needed working capital for current management and administrative costs.

For more details, please refer to the Information Memorandum which is expected to be published on June 20, 2013.

Terms of the Rights issue in brief
The Board´s decision of issuance of maximum 7,617,207 shares with preferential rights for existing shareholders means that the share capital may increase with maximum SEK 6,666,666.67. Three (3) existing shares entitle the holder to subscribe for one (1) share at a subscription price of SEK 1.50 per share. The timeline shall be the following:

- 14 June 2013: Last day of trading in the Kopy Goldfields-share including the right to participate with preferential rights.
- 19 June 2013: Record date.
- 20 June 2013: Information Memorandum is expected to be published.
- 24 June – 3 July 2013: Trading in subscription rights.
- 24 June – 8 July 2013: Subscription period. Subscription under preferential rights during the subscription period through simultaneous payment.

For more information, please contact:
Mikhail Damrin, CEO, +7 916 808 12 17, mikhail.damrin@kopygoldfields.com
Tim Carlsson, CFO, + 46 702 31 87 01, tim.carlsson@kopygoldfields.com

About Kopy Goldfields AB
Kopy Goldfields AB (publ), listed at NASDAQ OMX First North in Stockholm is a gold exploration and production company operating in one of the most gold rich areas in the world; Lena Goldfields, Bodaibo, Russia. The major owner is Eldorado Gold Corp. The company holds 100% of 15 bedrock exploration- and production licenses on 2,338 sq km. The target for Kopy Goldfields is to create value by identifying and acquiring high potential gold projects, prospect and explore them until the stage when it can be either sold out for cash or developed in cooperation with another partner under JV agreement.

Kopy Goldfields AB applies International Financial Reporting Standards (IFRS), as approved by the European Union. Aqurat Fondkommission acts as Certified Adviser, contact number: +46-8-684 05 800.

The Share
Ticker: KOPY
www.nasdaqomxnordic.com/firstnorth/
Outstanding shares: 22,851,621